PROPERTY AND FACILITIES COMMITTEE 4 OCTOBER 22-23, 2014

Contact: Joan Racki

<u>UNIVERSITY OF IOWA –</u> PROPOSED DEMOLITION OF CITY OF IOWA CITY FORMER WATER PLANT

<u>Action Requested</u>: Consider recommending to the Board approval of the demolition of the City of Iowa City former water plant.

Executive Summary:

In September 2002, the Board of Regents approved the University of Iowa's purchase of the City of Iowa City former municipal water plant that was vacated upon completion of a new City water plant. The former plant is located in the center of the University campus (see Attachment A for location) at the most northerly portion of Madison Street, near several University residence halls and the North Campus Chilled Water Plant. This facility has remained vacant since the University completed the acquisition in 2003. As part of the purchase, the Board, on behalf of the University, granted six permanent easements to the City of Iowa City to maintain the City's access to the Iowa River and existing utility lines.

In September 2014, the Board of Regents approved the University's request to initiate a project to plan, design and construct a new residence hall on the site of the former water plant. The University now seeks formal approval to raze the former plant to enable construction of the new residence hall. The University has consulted with the City regarding the planned demolition of the former plant and construction of the new residence hall. The University reports that the City will be an integral part of the project team as the razing of the facility is planned and executed.

The estimated cost of the demolition is \$1 million - \$1.5 million and would be funded by Income from Treasurer's Temporary Investments.

Approval of the demolition is requested in accordance with lowa Code <u>lowa Code</u> §262.11 and the Board's <u>Policy Manual</u> Chapter 9.02, which requires the Board to approve the disposal of buildings with an estimated value of \$10,000 or more.

Location of City of Iowa City Former Water Plant

